

MINUTES
BASTROP COUNTY MUNICIPAL UTILITY DISTRICT NO. 1

January 3, 2025

The Board of Directors (the "Board") of Bastrop County Municipal Utility District No. 1 (the "District") met in regular session, open to the public, on the 3rd day of January, 2025, at the, Colovista Country Club, 100 Country Club Drive, Bastrop, Texas, inside the boundaries of the District, and the roll was called of the members of the Board:

William Tullis	President
Jerry B. Patterson	Vice President
Jane T. Sevier	Secretary
Krystal Mealy	Assistant Secretary
Doug Granger	Assistant Vice President

and all of the above were present, , thus constituting a quorum.

Also present at the meeting were: Win Frasier, resident of the District; Tammy Hargett Si Environmental, LLC; and Kathryn Garner and Eliza Hargrove of Allen Boone Humphries Robinson LLP ("ABHR").

Also attending the meeting by telephone were Terry Holland of Myrtle Cruz, Inc; Bradley Loehr of Befco Engineering Inc. and.

Ms. Garner stated that the Board will use a consent agenda and that Directors can remove items from the consent agenda if desired.

PUBLIC COMMENTS

There were no comments from the public.

CONSENT AGENDA

Ms. Garner offered Board members the opportunity to remove items from the consent for individual discussion.

Following discussion, Director Tullis moved to approve all items on the consent agenda, and direct that where appropriate, the documents be filed appropriately and retained in the District's official records, including the: (1) Minutes of the December 13, 2024, regular meeting; (2) Bookkeeper's Report; (3) Engineer's Report; (4) Operator's Report; (5) Report on District website; and (6) Report on Hazard Mitigation Plan and Capital Improvement Plan. Director Sevier seconded the motion, which passed by unanimous vote.

A copy of the Bookkeeper's Report, Engineer's Report, and Operator's Report, is attached.

DISCUSS AQUA WATER SUPPLY CORPORATION ("AQUA") MATTERS, INCLUDING, BUT NOT LIMITED TO, FEASIBILITY STUDY, ADDITIONAL CAPACITY, POTENTIAL COST OF FULL DEVELOPMENT, NEW AQUA AGREEMENT, AMENDMENTS, IF ANY, TO THE DISTRICT'S DROUGHT CONTINGENCY PLAN REQUIRED BY NEW AQUA AGREEMENT

The Board deferred action on this agenda item.

CONSIDER LETTER TO HOMEOWNERS WITH TOPICS INCLUDING CAPACITY TO PROVIDE WATER AND SEWER SERVICES FOR VACANT LOTS IN THE DISTRICT, DEVELOPMENT IN THE DISTRICT, OTHER TOPICS RELATED TO DISTRICT MATTERS; AND DISCUSS AQUA WATER SUPPLY CORPORATION ("AQUA") MATTERS, INCLUDING, BUT NOT LIMITED TO, FEASIBILITY STUDY, ADDITIONAL CAPACITY, POTENTIAL COST OF FULL DEVELOPMENT, NEW AQUA AGREEMENT, AMENDMENTS, IF ANY, TO THE DISTRICT'S DROUGHT CONTINGENCY PLAN REQUIRED BY NEW AQUA AGREEMENT

The Board deferred action on this agenda item but requested from ABHR a list of suggested topics to include in a letter to residents.

CONDUCT REVIEW OF THE DISTRICT'S AMENDED RATE ORDER

The Board considered amending the District's Rate Order. Following discussion, the Board took no action.

REPORT FROM TAX ADVISOR

There was no discussion on this agenda item.

DISTRICT COMMUNICATIONS

The Board discussed the vacant lots in the District and the availability of water service for these lots pursuant to a new agreement with Aqua expected in early 2025.

POST ISSUANCE COMPLIANCE

Ms. Garner reported on the District's compliance activities during the prior calendar year related to the District's bond financings. She stated that no corrective action is required at this time. Following discussion, Director Tullis moved to accept the annual report regarding the District's post-issuance compliance policy. Director Sevier seconded the motion which passed by unanimous vote.

ANNUAL DISCLOSURE STATEMENTS

In accordance with the District's Investment Policy, the Board considered the annual disclosure statements of Terry Holland and Mary Jarmon as the District's bookkeepers and investment officers. Ms. Garner explained that the statements disclose any relationships with entities or individuals who are offering, have offered, or may offer to engage in an investment transaction with the District. She reported that the disclosure statements received from the District's bookkeepers and investment officers stated that they did not have such relationships and that the statements will be filed with the Texas Ethics Commission and in the District's records. Following review and discussion, Director Tullis moved to accept the disclosure statements as presented and to authorize they be appropriately filed. Director Sevier seconded the motion which passed by unanimous vote.

CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTION 551.071, TEXAS GOVERNMENT CODE TO SEEK ADVICE OF ITS ATTORNEY REGARDING PENDING OR CONTEMPLATED LITIGATION OR TO SEEK AND RECEIVE LEGAL ADVICE BY THE DISTRICT'S ATTORNEY

The Board did not convene in executive session.

NEXT MEETING DATE

The Board agreed to hold the next regular meeting (if a draft agreement from Aqua was received) on February 7, 2025, at 10:00 a.m. at the First National Bank, 489 Highway 71 West, Bastrop, Texas.

There being no further business to come before the Board, the meeting adjourned.

Mo




Secretary, Board of Directors

ATTACHMENTS TO THE MINUTES

	Minutes
	<u>Page</u>
Bookkeeper's Report.....	2
Engineer's Report.....	2
Operator's Report.....	2